

CIR: ROMED BID INADMISSIBLE

Milan, October 13 2019 – In relation to the notice published today by Mr Carlo De Benedetti regarding his bid, unsolicited and with no prior agreement, that he made on Friday through Romed S.p.A. for the purchase of a 29.9% interest in GEDI S.p.A., CIR S.p.A. announces that it considers the bid to be clearly inadmissible as it is totally inadequate to recognize the real value of the investment for CIR S.p.A. and all other shareholders, and would not ensure sustainable prospects in the long term for GEDI S.p.A., an aspect that CIR S.p.A. has always been committed to.