

CIR PRESS RELEASE

Milan, November 29, 2019 – In relation to rumours published by certain media, concerning the stake held by CIR – Compagnie Industriali Riunite S.p.A. (“CIR”) in GEDI S.p.A. (“GEDI”), upon request by Consob CIR informs that discussions are underway with EXOR N.V. (“EXOR”), in relation to a possible rearrangement of shareholding stakes in GEDI, which would lead to Exor gaining control of GEDI. A meeting of the Board of Directors of CIR will be held on Monday, December 2, in order to analyse this potential transaction; upon its conclusion further notice will be given to the market.