



PRESS RELEASE

Regarding remarks attributed to Emanuele Bosio, CEO of SOGEFI, during the course of today's meeting with the financial community at the Borsa Italiana Star Conference 2007, a SOGEFI spokesman made the following statement:

"We can confirm that SOGEFI fully intends to pursue growth both organically and through acquisitions, should the opportunities arise. Speaking on this matter, the CEO merely wished to indicate various kinds of possible targets with no reference to any specific operation. SOGEFI is looking closely at the dossiers of several autoparts manufacturers."

Milan, 1 March 2007