



PRESS RELEASE

Shareholders' Meeting Today in Mantua

**SOGEFI: 2007 FINANCIAL STATEMENTS APPROVED
NET PROFIT OF 52 MILLION
DIVIDEND 1.40 EURO**

Consolidated results for FY 2007

*Revenues € 1,071.8 million (+5.2%)
EBITDA € 134.6 million (+4.7%)
EBIT € 89.9 million (+7.7%)
Net profit € 52.2 million (+2.8%)
Net indebtedness € 92.4 million (-26.9%)*

*Shareholders vote a dividend of € 0.22 per ordinary share (€ 0.20 in 2007)
and € 1.18 per extraordinary share
Management incentives and stock options plans approved*

The Ordinary Shareholders' Meeting of **SOGEFI SpA** was held today in Mantua, under the chairmanship of Mr. Rodolfo De Benedetti, and approved the statutory financial statements and examined the consolidated Group statements for FY 2007.

In 2007 **SOGEFI Group** achieved growth in revenues and a further improvement of profits, despite flat auto sales in all but emerging markets. In 2007:

- **revenues** increased by 5.2% against 2006, reaching Euro 1,071.8 million (1,018.6 million in the previous FY);
- **EBITDA** grew by 4.7% to Euro 134.6 million (128.5 million in 2006);
- **EBIT** increased by 7.7% to Euro 89.9 million, against 83.5 million in 2006;
- **net profit** grew by 2.8% to Euro 52.2 million compared with 50.8 million in 2006;
- **net indebtedness** at December 31, 2007 fell to Euro 92.4 million, a drop of 26.9% from 126.3 million at the end of FY 2006;
- **consolidated equity** at December 31, 2007 rose to Euro 310.9 million, an increase of 11.2% from 279.6 million at December 31, 2006.

The Shareholders' Meeting approved the 2007 financial statements of the **Parent Company SOGEFI SpA**, which achieved **net profit** of Euro 26 million, up 16.8% from 22.3 million in 2006.

The Meeting voted to pay an **overall dividend** of Euro 1.40 per share (Euro 0.22 **ordinary** dividend and Euro 1.18 **extraordinary** dividend) to be paid from May 2, 2008 detaching coupon No. 28 on April 28, 2008. The dividend will be paid for Euro 0.834748 from FY 2007 earnings and from profit reserves and for Euro 0.565252 from equity reserves.

The Meeting also:

- renewed for a period of 18 months the Board's powers to buy back a maximum 3,000,000 own shares within a 10% price band above and below the quoted stock price at the close of trading immediately prior to each purchase. The principle motive behind this proposal is to allow investment in company shares at prices below their effective value based on the real size of the company's assets and earnings potential, while at the same time lowering the average cost of capital for the company;
- authorised the Board of Directors to modify the 2007 stock options plan and the 2007 incentives plan (phantom stock options) granting powers to lower the strike price and the initial value of the options by Euro 1.18, to take into account the effects of the extraordinary dividend;
- approved a 2008 stock options plan for the employees of foreign subsidiaries;
- approved an incentives plan (phantom stock options) for the same year for the CEO and employees of the company and its Italian subsidiaries.

Details on the options awarded can be found in prospectuses dated February 26, 2008, already in the public domain.

The Board of Directors, exercising the powers granted to it by the Shareholders' Meeting, subsequently:

- voted an increase of capital for a total 875,000 shares destined for the 2008 stock options plan approved by the Shareholders' Meeting on April 19, 2005;
- approved an incentives plan (phantom stock options) for the year 2008 for a total 1,560,000 options in favour of the company's CEO and managers;
- modified the 2007 stock options plan and the 2007 incentives plan (phantom stock options) as authorised by today's Shareholder's Meeting.

Mantua, April 22, 2008

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