



Joint Press Release

GRUPPO ESPRESSO AND ITEDI: BY 30/7 THE FINAL AGREEMENTS ON INTEGRATION

Gruppo Editoriale Lø Espresso and ITEDI announced today that they are finalizing discussions regarding the signing of the definitive agreements contemplated by the memorandum of understanding on the integration of the two groups that was announced on March 2, 2016. The agreements are expected to be entered into by July 30, 2016.

Rome-Turin, June 30, 2016.

Gruppo Editoriale LøEspresso

Gruppo Editoriale LÆspresso is one of the most important publishing groups in Italy and operates in all sectors of communication. The Group publishes the national daily newspaper <u>la Repubblica</u> and the weekly magazine <u>l'Espresso</u>. Through its subsidiaries, the Group also publishes 18 local newspapers, has 3 national radio broadcasters (including Radio Deejay) and various national television networks. It also operates in the internet sector and collects advertising for the Group media and for other publishers. The company is listed on the Stock Exchange and is subject to management and coordination by CIR S.p.A. (www.gruppoespresso.it)

ITEDI

Italiana Editrice, the company controlled for 77% by Fiat Chrysler Automobiles and for 23% by Ital Press Holding (Perrone family), publishes the daily newspapers *La Stampa* and *Il Secolo XIX*, historic titles on the Italian publishing scene which are celebrating the 150th and 130th anniversary respectively of their foundation. ITEDI also controls the concessionaire Publikompass, leader in the collection of advertising in the North West and the company Nexta specializing in digital publishing.

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