

PRESS RELEASE

Under the terms of CONSOB Resolution 11971/99 and subsequent amendments and additions

GEDI: SALE OF PERSIDERA FINALISED

Rome, 2 December 2019 - Having received the required regulatory approval, GEDI has finalised the sale of its 30% stake in Persidera to F2i TLC 2 and Ei Towers today.

As determined in June with the contract parties, Persidera was split into two separate entities beforehand. The first, (Persidera), owner of frequency usage rights, was sold to F2i TLC 2, and the second, NetCo, network infrastructure holder, was sold to Ei Towers.

The total consideration for GEDI, originally equal to \notin 74.5 million, increased by \notin 0.9 million, representing accrued interest from 1st August, and was paid net of dividends already received for \notin 4.3 million.

With this transaction, the group's net financial debt decreases by \notin 71.1 million.

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GEDI Gruppo Editoriale S.p.A. Via Cristoforo Colombo, 90, 00147 Rome, Italy Tel. +39 06 84781 Fax. +39 06 84787371 www.gedispa.it Share Capital € 76,303,571.85 fully paid-up — Economic and Administrative Index (R.E.A.) Rome no.192573 VAT no. 00906801006 Tax ID code and registration Rome Business Register No. 00488680588 Company subject to the management and coordination of CIR S.p.A.