

PRESS RELEASE

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GRUPPO EDITORIALE L'ESPRESSO S.P.A.

MANZONI TO BE ADVERTISING COMPANY FOR *IL TEMPO*

Manzoni, Gruppo Espresso's advertising company, from 1 January 2011 will have exclusive management of advertising sales for *Il Tempo*.

Il Tempo, the Italian national daily launched in Rome in 1944, currently has a circulation of about 45,000 copies, with a daily readership of over 200,000. Its director is Mario Sechi.

This new agreement means that Manzoni's franchise portfolio will be leading the way in terms of circulation in Lazio, while strengthening its position in Abruzzo.

With *Il Tempo*, Manzoni will be working with a total of 31 daily newspapers, with over 1.3 million copies delivered each day (36% of all daily newspapers in Italy) and 8.3 million daily readers (about 43% of the total readership of newspapers in Italy).

Rome - November 29, 2010

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