

**"PRICE SENSITIVE" PRESS RELEASE IN COMPLIANCE WITH THE FINANCE ACT  
AND CONSOB REGULATIONS**

**The Espresso Group: The Board of Directors appoints, as from January 1, 2009, Ms.  
Monica Mondardini Managing Director and General Manager of the Company**

The Board of Directors of Gruppo Editoriale L'Espresso S.p.A. met today in Rome under the chairmanship of Mr. Carlo De Benedetti and took note of the intention of Mr. Marco Benedetto to resign from the office of Managing Director on December 31, 2008.

The Board thanks Mr. Marco Benedetto for the work carried out and for the major contribution given to the development of the Group and to its success during the past 24 years. It appointed Mr. Benedetto Deputy Chairman of the Group, as from January 1, 2009.

Mr. Alberto Piaser resigned as member of the Board of Directors; in his place the Board coopted Ms. Monica Mondardini, who has also been appointed Managing Director and General Manager of the Company as from January 1, 2009.

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**Company's Contacts**

The text of this press release is also available on the Company's website [www.gruppoespresso.it](http://www.gruppoespresso.it).

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Rome, September 16, 2008

## Monica Mondardini

Monica Mondardini will be the new Managing Director of Gruppo Editoriale L'Espresso S.p.A..

Born in Cesena on September 26, 1960, Monica Mondardini graduated in Economic and Statistical Sciences at the University of Bologna.

After graduating, she faced the first professional experiences in the publishing sector, at Gruppo Fabbri first and at Hachette later, where she was Director of the *Great Works* branch of the Group based in Paris.

In 1998 she arrived in the Generali Group, as General Manager of Europ Assistance in Paris. After two years she was back in Italy, responsible for the Planning and Control Department, at the Generali Group's Head Quarter in Trieste.

In 2001 she moved to Madrid, becoming Managing Director of Generali España.