

**"PRICE SENSITIVE" PRESS RELEASE IN COMPLIANCE WITH THE FINANCE ACT
AND CONSOB REGULATIONS**

The Espresso Group: The Managing Director Marco Benedetto resigns

With reference to the end of the term of office, expiring with the present fiscal year, as Managing Director of Gruppo Editoriale L'Espresso, Mr. Marco Benedetto agreed in full accordance with Mr. Carlo De Benedetti, Chairman of the Group, to resign. Mr. Carlo De Benedetti will submit to the Board of Directors, within due terms, the appointment of Ms. Monica Mondardini to the office of Managing Director.

Company's Contacts

The text of this press release is also available on the Company's website www.gruppoespresso.it.

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