

PRESS RELEASE

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Resignation by a Member of the Board of Directors

Rome, March 22, 2013 - Gruppo Editoriale L'Espresso S.p.A. announces that Mario Greco, independent Non Executive Director and Chairman of the Nomination and Remuneration Committee, has submitted his resignation with immediate effect as member of the Board of Directors of Gruppo Editoriale L'Espresso S.p.A. by reason of the considerable effort that required in the process of reorganization of the Generali Group, at the moment incompatible with additional external assignments.

Upon his resignation, Mario Greco doesn't own any shares of the company.

Gruppo Editoriale L'Espresso S.p.A. wishes to express its sincere gratitude to Mario Greco for the services provided for his generous commitment demonstrated in the management of his duties.

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