



PRESS RELEASE

SOGEFI (CIR GROUP): SUCCESSFUL PLACEMENT OF € 75 MILLION BOND RESERVED FOR INSTITUTIONAL INVESTORS

Milan, November 21, 2019 – Sogefi S.p.A., the automotive components company of the CIR group, today has completed the procedure for the issue and placement, with Italian and European institutional investors, of a Euro 75 million non-convertible bond (the “Bond”), as approved by the company’s Board of Directors on November 13th, 2019.

The Bond is unsecured and, with an annual fixed coupon of 3%, will mature in November 2025 allowing Sogefi to lengthen debt maturities while further diversifying its own funding sources.

Mediobanca and Unicredit were joint lead managers on this transaction.

Settlement of the bonds and their admission to trading on the regulated MTF market managed by the Vienna Stock Exchange took place today.

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