



**PRESS RELEASE**

**SOGEFI (CIR GROUP): NEW MEDIUM-LONG TERM FUNDING FOR 215 MLN**

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these deals also ensure funding for the international development of the group***

Milan, January 15 2013 – **Sogefi**, the automotive components company of the **CIR group**, has signed **two medium-long term loan agreements** with prime international banks for a total of **215 million** euro.

The first loan is a five-year credit facility for 200 million euro (of which 80 million revolving and 120 million amortized) signed with Banca IMI, BNP Paribas, ING Bank and Mediobanca. The second is a four-year loan agreement for 15 million euro signed with Banco do Brasil.

As well as refinancing debt maturing in 2013, these deals ensure **funding for the international development** of the Sogefi group in the medium term, particularly in higher-growth emerging markets.

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**Sogefi**

Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange, is a company which operates in the automotive components sector in two business areas in which it is a world leader: the development and production of flexible suspension components and systems for managing, filtering and cooling engine fluids. Present in four continents and 19 countries with 44 production plants, Sogefi is partner to the most important vehicle construction companies worldwide. The group is a leader in Europe and South America in its core businesses, operating in the original equipment market and the OE and independent aftermarket. Thanks to its commitment to research, Sogefi has been continually improving the technological development of its parts, optimizing their performance in terms of life cycle, effectiveness, size, weight and compatibility with the environment. In 2011 the Sogefi group reported revenues of approximately 1.2 billion euro. For information visit the website [www.sogefigroup.com](http://www.sogefigroup.com).

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This press release can also be consulted on the following website: <http://www.sogefigroup.com/it/area-stampa/index.html>