

PRESS RELEASE**GEDI: CARLO DE BENEDETTI RESIGNS AS CHAIRMAN,
MARCO DE BENEDETTI BECOMES NEW CHAIRMAN**

Rome, June 23 2017 – The Board of Directors of GEDI Gruppo Editoriale S.p.A. today held a meeting in Rome at the request of Chairman Carlo De Benedetti in order to make an official announcement.

The Chairman informed the Board of his decision to offer his resignation as both Chairman and Board member.

On the proposal of Director Rodolfo De Benedetti, the Board co-opted Marco De Benedetti as a Director and nominated him as Chairman, offering him their best wishes in his new role.

Subsequently, the meeting made Carlo De Benedetti Honorary Chairman, thanking him for his 35 years of service to the group and for the dedication and passion he demonstrated to the company.

Mr. Carlo De Benedetti said:

“I was passionately committed to the foundation of ‘la Repubblica’. I want to thank the journalists, the management and all those who have contributed to making the group a cultural and civic reference point for the country. At the conclusion of the merger of Espresso and Itedi, something which I had strongly desired and which sees the birth of the leading daily news group in Italy, I decided to once again prioritise a generational change just as I did some years ago in CIR”.

Chairman Marco De Benedetti said:

“I am very honoured to be given this role. My brothers and I are grateful to our father for having left us, a few years ago, control of the group that he founded and for having had the foresight to prepare this succession process in all the various companies. I would like to thank Rodolfo for having nominated me as Chairman in this period of flux and change for the company. Publishing is a difficult sector but I maintain that thanks to the talented and quality management that our group possesses we are in the best possible condition to confront the future”.

Board member Rodolfo De Benedetti said:

“I would like to thank my father for his passionate work in over ten years as Chairman and for the care and intelligence with which he has, once again, prepared the generational handover within the group. I am very happy at the decision of the GEDI Board of Directors to second the proposal of nominating my brother Marco as Chairman of the company. His nomination re-affirms the long-term commitment to publishing of CIR, myself and my brothers. Marco has the experience and the competence to guarantee the good governance of GEDI and to provide the necessary support to the company’s management, which, due to the talent of Monica Mondardini and her staff, is performing excellently in a very complex environment. With the conclusion of the GEDI merger operation the company is opening up a new phase in its history which we will confront with commitment and confidence”.

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