



PRESS RELEASE

CIR BUYS BACK APPROX. € 50 MLN OF 2004/2024 BOND

Milan, April 24 2014 - CIR S.p.A. announces that it has bought back a nominal € 48.8 million of its bond (CIR S.p.A. 2004/2024, issued by the company on 16/12/2004 - ISIN XS0207766170, the "Bonds"). Following this buyback, the nominal value of the Bonds not held by CIR is € 210.1 million.

Regarding the possible early repayment of the Bonds following the event of default announced on January 3 2014, to date the company has received no communication from the Trustee.

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This press release can also be consulted on the website:
<http://www.cirgroup.it/sala-stampa/comunicati-stampa.html>