

PRESS RELEASE

GRUPPO EDITORIALE L'ESPRESSO S.p.A. :

S&P improves outlook from negative to stable and confirms long-term rating of “BB-”

Rome, 15 May 2014 - The rating agency Standard & Poor's (S&P), after its periodic credit rating review, announces that it has confirmed Espresso Group's long-term rating of “BB-”, raising the outlook from negative to stable thanks to better credit metrics following the placement of the equity-linked bond of Euro 100 million.

CONTACTS:

DIREZIONE CENTRALE

RELAZIONI ESTERNE

Stefano Mignanego

Tel.: +39 06 84787434

e-mail: dir-relaz-esterne@gruppoespresso.it

www.gruppoespresso.it