## PRICE SENSITIVE PRESS RELEASE IN COMPLIANCE WITH THE FINANCE ACT AND CONSOB REGULATIONS

The Chairman of the Board of Directors of Gruppo Editoriale L'Espresso S.p.A. Carlo De Benedetti communicates that, with reference to the negative impacts that the Group will not be able to avoid in 2009 because of the serious financial and economic situation, he will propose the Board, at the time of the approval of the Company's financial statements, to submit to the General Shareholders Meeting the resolution not to distribute any dividend on the results of the year 2008.

## **Company's Contacts**

The text of this press release is also available on the Company's website <a href="https://www.gruppoespresso.it">www.gruppoespresso.it</a>.

Contact for additional information: Stefano Mignanego, Direttore Centrale Relazioni Esterne (General Director for External Relations), telephone number +39-06-84787434, e-mail address <a href="mailto:s.mignanego@gruppoespresso.it">s.mignanego@gruppoespresso.it</a>.

Rome, December 17, 2008