



**PRESS RELEASE**

**CIR: S&P RAISES OUTLOOK TO POSITIVE**

***Long-term BB rating is confirmed***

*Milan, November 12 2013* – In its periodic credit review, the rating agency Standard & Poor's has confirmed CIR's long term credit rating of 'BB', improving the outlook from stable to positive. The short term 'B' rating is also confirmed.

\*\*\*

**CIR Group**

CIR-Compagnie Industriali Riunite SpA, established in 1976, is the parent company of one of Italy's leading industrial groups. CIR operates in five sectors: energy (Sorgenia), media (Gruppo Editoriale L'Espresso), automotive components (Sogefi), healthcare (Kos) and non-core investments (private equity, minority and other investments). The group, with annual revenues of € 5 billion and more than 14 thousand employees, manages its business with a long-term investment horizon. Listed on the Milan Stock Exchange (FTSE / Mid Cap), CIR is controlled by COFIDE-Gruppo De Benedetti SpA. For further information [www.cirgroup.com](http://www.cirgroup.com).

\*\*\*

**CIR Group contacts:**

**Communication Department**

Salvatore Ricco  
Mariella Speciale  
Tel.: +39 02 722701  
e-mail: [infostampa@cirgroup.com](mailto:infostampa@cirgroup.com)  
[www.cirgroup.com](http://www.cirgroup.com)  
[@cirgroup](https://twitter.com/cirgroup)

**Finance and Investor Relations**

Michele Cavigioli  
Angela Andriolo  
Tel.: +39 02 722701  
e-mail: [info@cirgroup.com](mailto:info@cirgroup.com)

\*\*\*

This press release can also be consulted on the website:  
<http://www.cirgroup.com/press/press-releases.html>