



PRESS RELEASE

CIR: BUYBACK OF OWN SHARES

Milan, 2 August 2011 – CIR SpA announces its intention to launch the buyback of own shares, in accordance with and implementation of the Shareholders' Meeting approval of 29 April 2011.

As already disclosed to the market, the Shareholders' Meeting approval regards the option to buy back, full or partial, of a maximum 30,000,000 ordinary shares (in addition to own shares already held) over a period of 18 months and with a maximum outlay of euro 50 million. The justification for the approval is indicated in the Shareholders' Meeting resolution.

In the event of buybacks, CIR will inform the market on a weekly disclosure basis of any transactions completed. The appointed intermediary for the buyback of shares is Banca Intermobiliare di Investimenti e Gestioni SpA. As at today's date CIR SpA holds 43,074,000 own shares, i.e. 5.43% of the share capital.

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