



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, September 16 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between September 12 and September 16 2011 it bought back 300,000 of its own shares at an average price of 1.322 euro, for a total amount of approximately 396,498.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/09/12	200,000	1.330	265,994.40
2011/09/13	100,000	1.305	130,503.60
2011/09/14	-	-	-
2011/09/15	-	-	-
2011/09/16	-	-	-
Total	300,000	1.322	396,498.00

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 48,794,000 of its own shares, equal to approximately 6.151% of its share capital.

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