



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, September 2 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between August 29 2011 and September 2 2011 it bought back 135,000 of its own shares at an average price of 1.466 euro, for a total amount of approximately 198,027.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/29	-	-	-
2011/08/30	5,000	1.453	7,265.00
2011/08/31	-	-	-
2011/09/01	-	-	-
2011/09/02	130,000	1.467	190,762.00
Total	135,000	1.466	198,027.00

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 47,854,000 of its own shares, equal to approximately 6.033% of its share capital.

Contacts:

CIR Group Communication Department

Salvatore Ricco

Francesca Sagramoso

Tel.: +39 02 722701

e-mail: infostampa@cirgroup.com

www.cirgroup.com