



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, October 14 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between October 5 and October 14 2011 it bought back 315,000 of its own shares at an average price of 1.364 euro, for a total amount of approximately 429,564.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/10/05	125,000	1.327	165,825.00
2011/10/06	-	-	-
2011/10/07	-	-	-
2011/10/10	-	-	-
2011/10/11	190,000	1.388	263,739.00
2011/10/12	-	-	-
2011/10/13	-	-	-
2011/10/14	-	-	-
Total	315,000	1.364	429,564.00

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 49,989,000 of its own shares, equal to approximately 6.302% of its share capital.

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