



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, October 7 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between October 3 and October 7 2011 it bought back 300,000 of its own shares at an average price of 1.361 euro, for a total amount of approximately 408,417.75 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/10/03	150,000	1.378	206,677.65
2011/10/04	150,000	1.345	201,740.10
2011/10/05	-	-	-
2011/10/06	-	-	-
2011/10/07	-	-	-
Total	300,000	1.361	408,417.75

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 49,674,000 of its own shares, equal to approximately 6.262% of its share capital.

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