



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, September 23 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between September 19 and September 23 2011 it bought back 310,000 of its own shares at an average price of 1.330 euro, for a total amount of approximately 412,449.37 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/09/19	-	-	-
2011/09/20	-	-	-
2011/09/21	-	-	-
2011/09/22	160,000	1.341	214,647.52
2011/09/23	150,000	1.319	197,801.85
Total	310,000	1.330	412,449.37

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 49,104,000 of its own shares, equal to approximately 6.190% of its share capital.

Contacts:

CIR Group Communication Department

Salvatore Ricco

Francesca Sagramoso

Tel.: +39 02 722701

e-mail: infostampa@cirgroup.com

www.cirgroup.com