



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, August 12 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between August 8 and August 12 2011 it bought back 2,232,492.00 of its own shares at an average price of 1.3836 euro, for a total amount of approximately 3,088,799.88 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/08	660,000	1.4059	927,894.00
2011/08/09	300,000	1.3611	408,330.00
2011/08/10	1,050,000	1.382	1,451,100.00
2011/08/11	220,000	1.3546	298,012.00
2011/08/12	2,492	1.39	3,463.88
Total	2,232,492	1.3836	3,088,799.88

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 46,746,492 of its own shares, equal to approximately 5.893% of its share capital.

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