



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, September 9 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between September 5 and September 9 2011 it bought back 640,000 of its own shares at an average price of 1.405 euro, for a total amount of approximately 899,335.73 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/09/05	300,000	1.399	419,787.00
2011/09/06	20,000	1.385	27,700.00
2011/09/07	-	-	-
2011/09/08	270,000	1.418	382,958.28
2011/09/09	50,000	1.377	68,890.45
Total	640,000	1.405	899,335.73

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 48,494,000 of its own shares, equal to approximately 6.113% of its share capital.

Contacts:

CIR Group Communication Department

Salvatore Ricco

Francesca Sagramoso

Tel.: +39 02 722701

e-mail: infostampa@cirgroup.com

www.cirgroup.com