



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, August 5 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between August 3 and August 5 2011 it bought back 1,440,000 of its own shares at an average price of 1.4585 euro, for a total amount of approximately 2,100,258.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/03	360,000	1.4968	538,848.00
2011/08/04	540,000	1.4586	787,644.00
2011/08/05	540,000	1.4329	773,766.00
Total	1,440,000	1.4585	2,100,258.00

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 44,514,000 of its own shares, equal to approximately 5.612% of its share capital.

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