

PRESS RELEASE

In accordance with article 82 of CONSOB resolution no. 11971/1999, CIR S.p.A. hereby announce that it will be publishing the interim report for the six months period ended June 30, 2005 by September 13, 2005.

CIR S.p.A. will not therefore be publishing an interim report for the second quarter of fiscal year 2005.

The company's interim report for the six months period ended June 30 2005 will be drawn up in accordance with the international accounting standards (IAS/IFRS).

Milan, July 6 2005

CONTACTS

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