PRESS RELEASE

In accordance with article 82 of CONSOB resolution no. 11971/1999, CIR S.p.A.

hereby announces that it will be publishing the Annual Report, Consolidated

Financial Statements and proposed Statutory Financial Statements for the year

ended December 31 2006 by March 31 2007.

CIR S.p.A. will therefore not be publishing an interim report for the last quarter of

fiscal year 2006.

Milan, February 6 2007