



PRESS RELEASE

CIR GROUP: CORRECTION OF THE NUMBER OF OWN SHARES REPORTED IN THE PRESS RELEASE ABOUT THE RESULTS OF THE FIRST NINE MONTHS OF 2006

In the press release regarding the CIR Group consolidated results of the first nine months of 2006, it has been wrongly indicated that as of today the number of own shares being held as treasury stock totals 39,094,000.

The correct number is 34,094,000, equal to 4.37% of capital as was already correctly indicated in the press release.

Milan, October 31 2006