



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, September 30 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between September 26 and September 30 2011 it bought back 270,000 of its own shares at an average price of 1.371 euro, for a total amount of approximately 370,129.01 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/09/26	115,000	1.323	152,129.25
2011/09/27	-	-	-
2011/09/28	25,000	1.400	35,005.00
2011/09/29	-	-	-
2011/09/30	130,000	1.407	182,994.76
Total	270,000	1.371	370,129.01

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 49,374,000 of its own shares, equal to approximately 6.224% of its share capital.

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