



**PRESS RELEASE**

**CIR: BUYBACK OF SHARES**

*Milan, August 26 2011* – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between August 22 and August 26 2011 it bought back 285,000 of its own shares at an average price of 1.3891 euro, for a total amount of approximately 395,894.01 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/22	25,000	1.3650	34,125.00
2011/08/23	30,000	1.3617	40,850.01
2011/08/24	-	-	-
2011/08/25	-	-	-
2011/08/26	230,000	1.3953	320,913.94
Total	285,000	1.3891	395,894.01

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 47,719,000 of its own shares, equal to approximately 6.016% of its share capital.

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