



PRESS RELEASE

CIR: BUYBACK OF SHARES

Milan, August 19 2011 – Under the authorization approved by the Shareholders' Meeting of April 29 and in implementation of the notice published on August 2 2011, CIR SpA announces that between August 16 and August 19 2011 it bought back 687,508 of its own shares at an average price of 1.4152 euro, for a total amount of approximately 972,930.145 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/16	297,508	1.440873	428,671.24
2011/08/17	1,000	1.415	1,415.00
2011/08/18	189,000	1.419209	268,230.501
2011/08/19	200,000	1.373067	274,613.40
Total	687,508	1.4152	972,930.145

Following the buyback transactions carried out so far, CIR SpA is now holding a total of 47,434,000 of its own shares, equal to approximately 5.980% of its share capital.

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