

## Massimo Cremona Independent Director

Massimo Cremona (Busto Arsizio – Varese, 1959) has been an independent Director of CIR (formerly COFIDE) since April 2007.

He graduated in Economics and Commerce from the Catholic University in Milan in academic year 1982/1983 and has been a Certified Public Accountant (Dottore Commercialista) since 1985. He is registered on the Professional Register of the jurisdiction of the Milan Court.

Currently a contract professor at the Catholic University in Milan, Faculty of Economics. He was previously a contract professor at the State University of Milan, Faculty of Law. He has contributed to national and international publications and has been a speaker at national and international seminars.

He is a consultant to important Italian and foreign groups with particular reference to financial, banking and insurance activities.

He has carried out important assignments for the Ministry of the Treasury as Ministerial Commissioner for brokers in their periods of authorised suspension of activities.

He is currently a Director of Immobiliare Orchidea s.r.l., S.A.C.R.A. s.r.l., Salchi Metalcoat s.r.l., UBS Fiduciaria S.p.A.. He is Chairman of the Board of Directors of IRE Holding s.r.l., Primavera s.r.l. PRPF s.r.l., Quaranta Immobiliare s.r.l., and Yard S.p.A.. He is Chairman of the Board of Statutory Auditors of Banca Generali S.p.A., of companies of the BOSCH group in Italy, of Lanificio Ermenegildo Zegna e Figli S.p.A., Metro Italia Cash & Carry S.p.A., and other companies.