



PRESS RELEASE

Board of Directors Meeting held

COFIDE: BOARD PROPOSES INTRODUCTION OF INCREASED VOTING RIGHTS

Milan, March 23 2015 – The Board of Directors of COFIDE-Gruppo De Benedetti S.p.A., which met today, has decided to submit to the coming Annual General Meeting of the Shareholders, scheduled to be held in Milan on April 24 2015 at the first call and on April 27 at the second call, a proposal that would introduce the rules of “increased voting rights” or “loyalty shares”.

The proposal will require approval by two thirds of the capital represented at the General Meeting as the company decided not to apply the reduced quorum by adopting the resolution before January 31, in order to foster broader shareholder participation in the decision.

The introduction of loyalty shares means that shareholders who have kept their shares in the company for an uninterrupted period of 24 months are given a double voting right for every share that they own. The increased voting rights, if approved by the AGM, will take effect as from 2017.

The Board’s decision aims to encourage a stable shareholding structure for COFIDE in the medium-long term and to take the opportunity offered by the legislator in the interest of the company, its Shareholders and all the other Stakeholders.

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