

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, August 7 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between July 31 and August 4 it bought back 284,426 own shares at an average price of \notin 0.5844, for a total amount of \notin 166,219.14.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/07/31	67,114	0.5663	38,006.66
2017/08/01	27,500	0.5802	15,955.50
2017/08/02	66,312	0.5884	39,017.98
2017/08/03	60,000	0.5920	35,520.00
2017/08/04	63,500	0.5940	37,719.00
Total	284,426	0.5844	166,219.14

COFIDE S.p.A. now holds a total of 13,867,075 own shares, equal to 1.9281% of its share capital.

Contacts: Communication Department Salvatore Ricco Mariella Speciale Tel.: +39 02 722701 www.cofide.it