



**PRESS RELEASE**

***2016 Annual General Meeting of the Shareholders***

**COFIDE: FINANCIAL STATEMENTS FOR 2015 APPROVED, DIVIDEND OF € 0.014 PER SHARE**

*Milan, April 29 2016* – The ordinary **Annual General Meeting of the Shareholders of COFIDE-Gruppo De Benedetti S.p.A.** met today in Milan under the chairmanship of **Rodolfo De Benedetti**.

**Approval of Financial Statements for 2015**

The Shareholders' Meeting **approved the financial statements for the year 2015**. The COFIDE group closed 2015 with **consolidated net income of € 18.7 million** compared to a loss of € 14.5 million in 2014. The result was mainly a combination of the positive contribution of the subsidiary CIR (€ 22.3 million in 2015 versus a negative contribution of € 11.5 million in 2014) and the net loss of the parent company of the group, COFIDE S.p.A. (-€ 3.6 million, substantially unchanged from -€ 3 million in 2014).

The Shareholders approved the **distribution of a unit dividend of € 0.014**. The dividend will be paid out on May 4 2016 on detachment of coupon no 30 on May 2 and with record date May 3.

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1

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