

**PRESS RELEASE CARLO DE BENEDETTI & FIGLI SAPA**

**CDB&FIGLI SAPA: SUCCESSION PROCESS COMPLETED**

**Carlo De Benedetti transfers control to his three sons Rodolfo, Marco and Edoardo**

*Milan, March 19 2013* – Carlo De Benedetti & Figli Sapa, the majority shareholder of COFIDE-Gruppo De Benedetti SpA, informs that its founder Carlo De Benedetti, following the announcement made on October 29 2012, has completed the transfer of control of the company to his three sons Rodolfo, Marco and Edoardo for no chargeable consideration.

The transfer took place in the form of a “*patto di famiglia*” (family business agreement based on Italian inheritance law). The three heirs, who now hold all of the capital, have decided to keep the present name of the company Carlo De Benedetti & Figli Sapa and to rotate the position of chairman, each having a three-year mandate.