

## PRESS RELEASE

**COFIDE: BUYBACK OF SHARES** 

Milan, October 22 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 15 and 19 it bought back 40,095 own shares at an average price of € 0.4456, for a total amount of € 17,867.11.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/10/15	7,589	0.4475	3,396.08
2018/10/16	8,328	0.4469	3,721.78
2018/10/17	7,207	0.4565	3,290.00
2018/10/18	5,971	0.4499	2,686.35
2018/10/19	11,000	0.4339	4,772.90
Total	40,095	0.4456	17,867.11

COFIDE S.p.A. now holds a total of 23,614,118 own shares, equal to 3.2833% of its share capital.

\*\*\*

Contacts:
Communication Department
Rodolfo Belcastro
Mariella Speciale
Tel.: +39 02 722701

www.cofide.it