



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, July 9 2018* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between July 2 and 6 it bought back 71,624 own shares at an average price of € 0.4289, for a total amount of € 30,719.71.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/07/02	3,701	0.4270	1,580.33
2018/07/03	33,520	0.4302	14,420.30
2018/07/04	7,000	0.4286	3,000.20
2018/07/05	19,000	0.4286	8,143.40
2018/07/06	8,403	0.4255	3,575.48
<b>Total</b>	<b>71,624</b>	<b>0.4289</b>	<b>30,719.71</b>

COFIDE S.p.A. now holds a total of 22,497,140 own shares, equal to 3.1280% of its share capital.

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