



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 8 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 2 and 5 it bought back 312,796 own shares at an average price of € 0.6688, for a total amount of € 209,192.36.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/05/02	77,860	0.6892	53,661.11
2017/05/03	80,784	0.6726	54,335.32
2017/05/04	77,770	0.6585	51,211.55
2017/05/05	76,382	0.6544	49,984.38
Total	312,796	0.6688	209,192.36

COFIDE S.p.A. now holds a total of 10,011,188 own shares, equal to 1.3920% of its share capital.

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