

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, January 8 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between January 2 and 5 it bought back 164,495 own shares at an average price of € 0.5848, for a total amount of € 96,199.38.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/01/02	21,000	0.5683	11,934.30
2018/01/03	15,000	0.5731	8,596.50
2018/01/04	76,475	0.5886	45,013.19
2018/01/05	52.020	0.5893	30,655.39
Total	164,495	0.5848	96,199.38

COFIDE S.p.A. now holds a total of 19,452,554 own shares, equal to 2.7047% of its share capital.

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