

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, January 7 2019 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between December 31 2018 and January 4 2019 it bought back 66,078 own shares at an average price of \notin 0.4616, for a total amount of \notin 30,504.65.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2019/01/02	37,683	0.4591	17,300.27
2019/01/03	20,414	0.4648	9,488.43
2019/01/04	7,981	0.4656	3,715.95
Total	66,078	0.4616	30,504.65

COFIDE S.p.A. now holds a total of 24,266,133 own shares, equal to 3.3740% of its share capital.

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