

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, June 5 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 29 and June 2 it bought back 256,618 own shares at an average price of \notin 0.6616, for a total amount of \notin 169,776.12.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/05/29	56,752	0.6605	37,484.70
2017/05/30	54,784	0.6568	35,982.13
2017/05/31	51,299	0.6632	34,021.50
2017/06/01	48,052	0.6669	32,045.88
2017/06/02	45,731	0.6613	30,241.91
Total	256,618	0.6616	169,776.12

COFIDE S.p.A. now holds a total of 11,363,871 own shares, equal to 1.5800% of its share capital.

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