

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, December 3 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 26 and 30 it bought back 55,689 own shares at an average price of € 0.4493, for a total amount of € 25,018.75.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/11/26	9,677	0.4420	4,277.23
2018/11/27	9,400	0.4475	4,206.50
2018/11/28	12,383	0.4517	5,593.40
2018/11/29	13,428	0.4507	6,052.00
2018/11/30	10,801	0.4527	4,889.62
Total	55,689	0.4493	25,018.75

COFIDE S.p.A. now holds a total of 23,878,026 own shares, equal to 3.3200% of its share capital.

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