



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 31 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between July 24 and 28 it bought back 238,680 own shares at an average price of € 0.5783, for a total amount of € 138,025.72.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/07/24	33,103	0.5703	18,878.64
2017/07/25	31,777	0.5835	18,541.88
2017/07/26	57,800	0.5810	33,581.80
2017/07/27	46,000	0.5834	26,836.40
2017/07/28	70,000	0.5741	40,187.00
Total	238,680	0.5783	138,025.72

COFIDE S.p.A. now holds a total of 13,582,649 own shares, equal to 1.8886% of its share capital.

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