



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 03 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between June 26 and 30 it bought back 427,367 own shares at an average price of € 0.6136, for a total amount of € 262,222.84.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/06/26	60,000	0.6222	37,332.00
2017/06/27	47,500	0.6173	29,321.75
2017/06/28	109,095	0.6159	67,191.61
2017/06/29	101,500	0.6138	62,300.70
2017/06/30	109,272	0.6047	66,076.78
Total	427,367	0.6136	262,222.84

COFIDE S.p.A. now holds a total of 12,550,394 own shares, equal to 1.7450% of its share capital.

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