



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, April 3 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between March 27 and 31 it bought back 1,271,073 own shares at an average price of € 0.6025, for a total amount of € 765,847.18.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/03/27	210,000	0.5896	123,816.00
2017/03/28	268,190	0.6012	161,235.83
2017/03/29	220,000	0.5950	130,900.00
2017/03/30	195,000	0.6010	117,195.00
2017/03/31	377,883	0.6158	232,700.35
<b>Total</b>	<b>1,271,073</b>	<b>0.6025</b>	<b>765,847.18</b>

COFIDE S.p.A. now holds a total of 6,702,823 own shares, equal to 0.9320% of its share capital.

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