



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, July 30 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between July 23 and 27 it bought back 79,988 own shares at an average price of € 0.4465, for a total amount of € 35,713.12.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/07/23	34,980	0.4508	15,768.98
2018/07/24	3,500	0.4458	1,560.30
2018/07/25	11,500	0.4441	5,107.15
2018/07/26	20,376	0.4443	9,053.06
2018/07/27	9,632	0.4385	4,223.63
Total	79,988	0.4465	35,713.12

COFIDE S.p.A. now holds a total of 22,789,884 own shares, equal to 3.1687% of its share capital.

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