



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 29 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 22 and 26 it bought back 303,077 own shares at an average price of € 0.6733, for a total amount of € 204,072.60.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|--------------|---------------------------|---------------|------------------------|
| 2017/05/22 | 71,875 | 0.6625 | 47,617.19 |
| 2017/05/23 | 47,180 | 0.6729 | 31,747.42 |
| 2017/05/24 | 65,928 | 0.6799 | 44,824.45 |
| 2017/05/25 | 60,795 | 0.6794 | 41,304.12 |
| 2017/05/26 | 57,299 | 0.6733 | 38,579.42 |
| Total | 303,077 | 0.6733 | 204,072.60 |

COFIDE S.p.A. now holds a total of 11,107,253 own shares, equal to 1.5444% of its share capital.

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