



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, May 28 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 21 and 25 it bought back 83,000 own shares at an average price of € 0.4870, for a total amount of € 40,422.85.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/05/21	6,000	0.4883	2,929.80
2018/05/22	16,500	0.4874	8,042.10
2018/05/23	11,500	0.4867	5,597.05
2018/05/24	14,000	0.4906	6,868.40
2018/05/25	35,000	0.4853	16,985.50
Total	83,000	0.4870	40,422.85

COFIDE S.p.A. now holds a total of 21,629,425 own shares, equal to 3.0074% of its share capital.

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